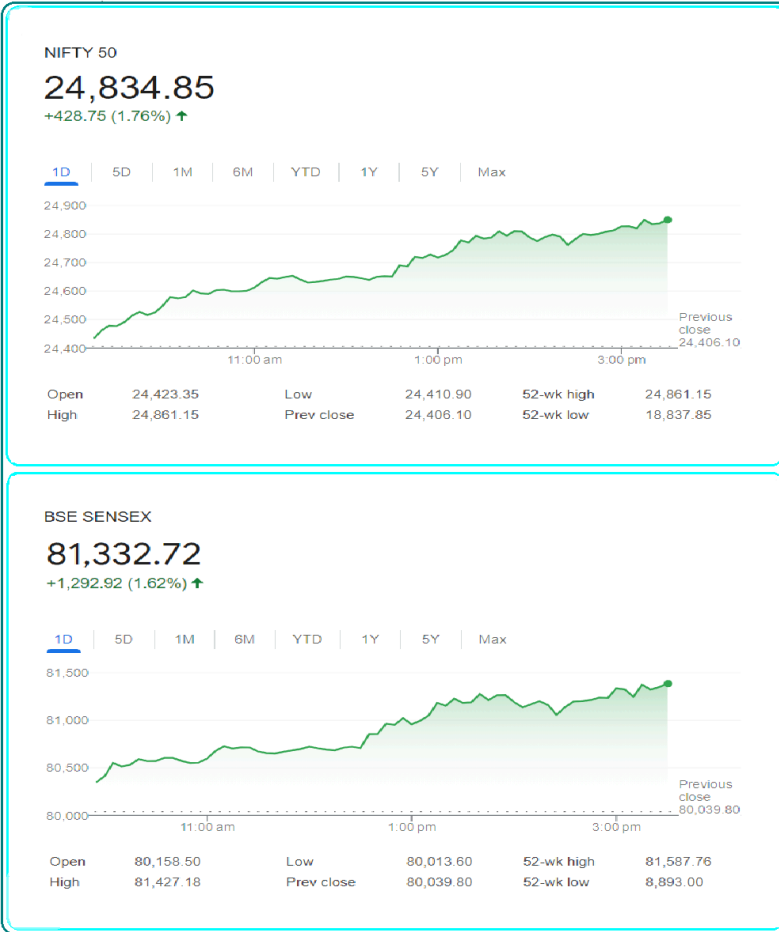


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24834.85	24406.10	1.76%
S&P BSE SENSEX	81332.72	80039.80	1.62%
NIFTY MID100	57768.10	56741.75	1.81%
NIFTY SML100	18854.00	18673.05	0.97%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51295.95	50888.75	0.80%

Market Wrap Up

- The domestic equity barometers made a comeback after falling for five consecutive sessions. The Nifty settled above the 24,800 level.
- The S&P BSE Sensex jumped 1,292.92 points or 1.62% to 81,332.72. The Nifty 50 index soared 428.75 points or 1.76% to 24,834.85.
- The S&P BSE Mid-Cap index rallied 2.12% and the S&P BSE Small-Cap index added 1%.
- Among the sectoral indices, the Nifty Metal index (up 3.01%), the Nifty Healthcare index (up 2.73%), and the Nifty Auto index (up 2.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (up 0.44%), the Nifty Private Bank index (up 0.59%) and the Nifty Bank index (up 0.80%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **55180** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **August** series has been witnessed in **ONGC, HDFCBANK, FEDERALBNK, NESTLEIND, TATACONSUM**.
- **Unwinding** position for the **August** series has been witnessed in **BAJFINANCE, WIPRO, TECHM**.

(Source: Capitaline F&O)

NIFTY AUTO	26250.70	25627.35	2.43%
NIFTY FMCG	62728.80	62139.50	0.95%
NIFTY IT	40977.35	40055.45	2.30%
NIFTY METAL	9423.40	9148.00	3.01%
NIFTY PHARMA	21603.10	21105.50	2.36%
NIFTY REALTY	1077.65	1065.35	1.15%
BSE CG	73396.26	72305.61	1.51%
BSE CD	60202.03	59164.45	1.75%
BSE Oil & GAS	31862.35	31786.61	0.24%
BSE POWER	8136.00	8000.11	1.70%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37667.41	37869.51	-0.53%
HANG SENG	17021.31	17004.97	0.10%
STRAITS TIMES	3426.47	3430.45	-0.12%
SHANGHAI	2890.90	2886.74	0.14%
KOSPI	2731.90	2710.65	0.78%
JAKARTA	7288.17	7240.28	0.66%
TAIWAN	22119.21	22871.84	-3.29%
KLSE COMPOSITE	1612.88	1615.18	-0.14%
ALL ORDINARIES	8153.40	8094.30	0.73%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	136773.30	129363.37
NSE F&O	13837280.96	45020193.84

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2546.38
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Tech Mahindra** posted consolidated net profit jumped 28.82% to Rs 851.5 crore on 1.04% rise in revenue from operations to Rs 13,005.5 crore in Q1 FY25 over in Q1 FY24. On a year on year (YoY) basis, Tech Mahindra's net profit grew 22.96% while revenue fell 1.17% in first quarter of FY25.
- **Nestle India** posted that its June quarter earnings increased 7% YoY to Rs. 746.6 Crore from Rs. 698.3 Crore in Q1 of FY24. Meanwhile, revenue increased 3.3% YoY to Rs. 4,814 Crore from Rs. 4,658.5 Crore in the same time last year.
- **Shriram Finance** reported an 18.21% increase in standalone net profit at Rs 1,981 crore in the first quarter of FY25, compared to Rs 1,675.44 crore in the corresponding period of previous fiscal year. In the March quarter, the company had posted a net profit of Rs 1,945.87 crore. Revenue from operations came in at Rs 9,362 in the quarter under review, up almost 22% over Rs 7,687 crore in the year-ago period. In the previous quarter, it stood at Rs 9,077 crore.
- **Equitas Small Finance Bank** posted 86% fall in net profit at Rs 26 crore for the quarter ended 30 June, 2024. The lender had posted a profit of Rs 191 crore in the year -ago period. Net income rose to 11% YoY to Rs 994 crore.
- **Mahanagar Gas** posted consolidated net sales at Rs 1,665.76 crore in June 2024 down 9.87% from Rs. 1,848.19 crore in June 2023. Net profit at Rs. 288.78 crore in June 2024 down 21.61% from Rs. 368.40 crore in June 2023.
- **Jyothy Labs** posted consolidated net sales at Rs 741.81 crore in June 2024 up 7.96% from Rs. 687.10 crore in June 2023. Net profit at Rs. 101.73 crore in June 2024 up 5.65% from Rs. 96.29 crore in June 2023.
- **Adani Green Energy Limited** posted consolidated net sales at Rs 2,834.00 crore in June 2024 up 30.24% from Rs. 2,176.00 crore in June 2023. Net profit at Rs. 446.00 crore in June 2024 up 38.51% from Rs. 322.00 crore in June 2023.
- **Cyient** posted consolidated net sales at Rs 1,675.70 crore in June 2024 down 0.64% from Rs. 1,686.50 crore in June 2023. Net profit at Rs. 143.90 crore in June 2024 down

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2925.00	2679.00	9.18%
DIVISLAB	4790.60	4547.00	5.36%
CIPLA	1575.00	1500.05	5.00%
BHARTIARTL	1514.40	1449.15	4.50%
APOLLOHOSP	6664.55	6385.80	4.37%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	331.60	335.80	-1.25%
TATACONSUM	1213.65	1223.60	-0.81%
NESTLEIND	2476.90	2480.65	-0.15%

(Source: [Moneycontrol](#))

- **ITC Ltd** plans to invest Rs 20,000 crore across businesses in the medium term, said Chairman Sanjiv Puri at the 113th annual general meeting. The company showed unwavering confidence in India's growth and aimed to enhance its global presence, including the launch of an ITC hotel in Colombo and significant investments in infrastructure and manufacturing facilities.
- **DLF** plans to launch nearly 37 million sq ft of area for sale, targeting Rs 1.04 lakh crore in revenue from luxury homes in cities like Delhi, Gurugram, and Mumbai. In Q1 FY2024, DLF's sales bookings surged over three-fold to Rs 6,404 crore. The company aims for Rs 17,000 crore in sales bookings for FY2024-25.
- **Sun Pharmaceutical Industries Ltd** announced that the USFDA has approved its drug LEQSELVI (deuruxolitinib) for treating adults with severe alopecia areata. The approval is based on Phase 3 clinical trials involving 1,220 patients. LEQSELVI provides a new treatment option for patients with significant hair loss due to this autoimmune disorder.
- **SJVN** received a letter of intent (LOI) for allotment of Darzo Lui Pumped Storage Project from the Government of Mizoram.

14.4% from Rs. 168.10 crore in June 2023.

- **Laurus Labs** posted consolidated net sales at Rs 1,194.91 crore in June 2024 up 1.11% from Rs. 1,181.79 crore in June 2023. Net profit at Rs. 12.51 crore in June 2024 down 49.66% from Rs. 24.85 crore in June 2023.
- **DLF** posted consolidated net sales at Rs 1,362.35 crore in June 2024 down 4.28% from Rs. 1,423.23 crore in June 2023. Net profit at Rs. 645.61 crore in June 2024 up 22.51% from Rs. 527.00 crore in June 2023.
- **Glenmark Life Sciences** posted net profit declined 17.69% to Rs 111.48 crore in Q1 FY25 as compared with Rs 135.45 crore in Q1 FY24. Revenue from operations rose 1.75% YoY to Rs 588.62 crore in the first quarter of FY25.
- **United Breweries** posted consolidated net profit jumped 27.41% to Rs 173.55 crore in Q1 FY25 as compared to Rs 136.21 crore posted in corresponding quarter last year. Revenue from operations (excluding excise duty) rose 8.81% YoY to Rs 2,475.13 crore in June 2024 quarter.
- **Tata Power Solar Systems Ltd** has partnered with Bank of India (BOI) to facilitate easy financing for rooftop solar installations and establishment of electric vehicle (EV) charging stations. The partnership is a significant milestone with Tata Power Solar becoming the first solar company to collaborate with BOI for both solar and EV Charging Station financing and strengthening its leadership as a green energy solutions provider.
- **Sterling and Wilson Renewable Energy** has bagged an order to set up a 500x2 (1,000 MWhr) - standalone battery energy storage system plant in Rajasthan. The order entails engineering, design, procurement, erection, testing and commissioning of 500 x 2 (1,000 MWhr) - Standalone BESS plant in Rajasthan.
- **Alembic Pharmaceuticals** has successfully completed the United States Food and Drug Administration (USFDA) inspection for its Oral Solid Formulation Facility (F-I) located at Panelav. This was a scheduled GMP inspection and was successfully completed without any Form 483 observation. The inspection was conducted from 17 July 2024 to 26 July 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims fell to 235,000 in the week ended July 20th, a decrease of 10,000 from the previous week's revised level of 245,000. Continuing claims edged down by 9,000 to 1.851 million in the week ended July 13th.
- U.S. durable goods orders plunged by 6.6% in June after inching up 0.1% in May. Core durable goods orders rose by 0.5% in June after edging down by 0.1% in May.
- U.S. gross domestic product surged by 2.8% in the second quarter after jumping by 1.4% in the first quarter.
- France's consumer confidence index climbed to 91 in July from revised 90 in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.98/bbl (IST 17:00).
- INR weakened to Rs. 83.72 from Rs. 83.71 against each US\$ resulting in daily change of 0.01%.
- Manufacturing sentiments in India improved in Q1 FY 2024-25, with 78% of respondents expecting higher or unchanged production levels, according to FICCI. Domestic demand optimism is high, with 67% expecting more orders. C
- Net issuances of the sovereign gold bonds (after factoring in redemption) are now pegged at ₹15,000 crore in this fiscal, against Rs. 26,138 crore in the interim budget and Rs. 25,352 crore in 2023-24 (revised estimate).
- The government eased norms for the Export Promotion Capital Goods (EPCG) scheme to boost ease of doing business. Licence holders now have three years to submit a certificate from customs authorities confirming machine installation after importing. Earlier, they had only six months.
- India has ended its silver and platinum imports from the UAE due to removal of concessionary duties, as per a recent trade agreement. The cessation follows New Delhi's decision to reduce import taxes, diminishing the duty arbitrage bullion dealers had been exploiting. On Tuesday, the world's second-largest bullion consumer cut import duties on gold and silver from 15% to 6%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/07/2024

NTPC Limited	Financial Results
Dr. Reddy's Laboratories Limited	Financial Results/Stock Split
ICICI Bank Limited	Financial Results
IDFC First Bank Limited	Financial Results
Punjab National Bank	Financial Results
REC Limited	Financial Results
Anant Raj Limited	Financial Results
Asahi Songwon Colors Limited	Financial Results
Associated Alcohols & Breweries Ltd.	Financial Results/Fund Raising
Finolex Industries Limited	Financial Results
Genus Power Infrastructures Limited	Financial Results/Dividend
Meghmani Organics Limited	Financial Results
SBFC Finance Limited	Financial Results
Shaily Engineering Plastics Limited	Financial Results
Spandana Sphoorty Financial Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
Transport Corporation of India Limited	Financial Results
3P Land Holdings Limited	Financial Results
Alankit Limited	Financial Results
Jaiprakash Power Ventures Limited	Financial Results
Kriti Industries (India) Limited	Fund Raising
Alkali Metals Limited	Financial Results

Board Meetings as on 28/07/2024

Zen Technologies Limited	Financial Results
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Board Meetings as on 29/07/2024

ACC Limited	Financial Results
Adani Total Gas Limited	Financial Results
Adani Wilmar Limited	Financial Results
Bharat Electronics Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results

AGI Greenpac Limited	Financial Results
Akme Fintrade (India) Limited	Financial Results
Apollo Pipes Limited	Financial Results
Arvind Limited	Financial Results
ASK Automotive Limited	Financial Results
Astec LifeSciences Limited	Financial Results
Balmer Lawrie & Company Limited	Financial Results
Consolidated Construction Consortium Limited	Financial Results
CSB Bank Limited	Financial Results
Data Patterns (India) Limited	Financial Results
Ideaforge Technology Limited	Financial Results
India Glycols Limited	Financial Results
Indian Bank	Financial Results
Indo Count Industries Limited	Financial Results
ISMT Limited	Financial Results
Jai Balaji Industries Limited	Financial Results
Jindal Drilling And Industries Limited	Financial Results
Jindal Saw Limited	Financial Results
Kalpataru Projects International Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
KEI Industries Limited	Financial Results
Lovable Lingerie Limited	Financial Results/Dividend
Maharashtra Seamless Limited	Financial Results
Mangalore Chemicals & Fertilizers Limited	Financial Results
New Delhi Television Limited	Financial Results
Pfizer Limited	Financial Results
Qess Corp Limited	Financial Results
Restaurant Brands Asia Limited	Financial Results
Sanghi Industries Limited	Financial Results
Sarla Performance Fibers Limited	Financial Results
Shanthy Gears Limited	Financial Results
Stove Kraft Limited	Financial Results
Strides Pharma Science Limited	Financial Results
Tainwala Chemical and Plastic (I) Limited	Financial Results
Goodluck India Limited	Financial Results
Vedant Fashions Limited	Financial Results
Voltamp Transformers Limited	Financial Results
Wheels India Limited	Financial Results
Whirlpool of India Limited	Financial Results
Wonderla Holidays Limited	Financial Results

(Source: NSE)

Corporate Actions as on 29/07/2024

Automotive Axles Limited	Dividend - Rs 32 Per Share
Birla Corporation Limited	Dividend - Rs 10 Per Share
Career Point Limited	Dividend - Re 1 Per Share
D.B.Corp Limited	Interim Dividend - Rs 7 Per Share
Deepak Nitrite Limited	Dividend - Rs 7.50 Per Share
Fairchem Organics Limited	Dividend - Rs 7.50 Per Sh
Info Edge (India) Limited	Dividend - Rs 12 Per Share
Orient Cement Limited	Dividend - Rs 1.50 Per Share
Shreyans Industries Limited	Dividend - Rs 3 Per Share/Special Dividend - Rs 2 Per Share

(Source: NSE)

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